

Introduced by: Councilmember Williams

First Reading: June 12, 2006

Second Reading: June 19, 2006

**ORDINANCE NO. 2006-26  
FY06 BUDGET AMENDMENT NO. 6**

WHEREAS, the FY06 budget, as amended, assumes proceeds in the amount of \$388,000 from the sale of two City-owned properties located on Piney Branch Road; and,

WHEREAS, on February 21, 2006, the City Council authorized the sale of these properties for a combined sale price of \$361,500; and,

WHEREAS, settlement on one of the aforementioned properties will not occur in FY06, requiring a reduction in General Fund revenues in FY06; and,

WHEREAS, the FY06 budget anticipates the receipt of \$350,000 in State bond bill monies; and,

WHEREAS, the State bond bill monies will be received in FY07 rather than FY06, necessitating an amendment to the FY06 budget for the Community Center Fund; and,

WHEREAS, the timing difference in receipt of the State bond bill monies and the settlement on the Piney Branch Road property will increase the amount of the operating transfer from the General Fund to the Community Center Fund in FY06; and,

WHEREAS, due in part to timing differences in the recording of certain expenditures between FY05 and FY06, Community Center Fund expenditures are projected to exceed the budgetary appropriation, requiring an amendment to the FY06 budget; and,

WHEREAS, due to the duration of the project, project management costs will exceed the FY06 budget appropriation, necessitating an amendment to the FY06 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2006 Budget be amended as follows:

**General Fund – Revenues**

1. Reduce account 0001-3684, Sale of City Property, by \$233,000.

**General Fund – Transfers**

1. Appropriate \$632,217 to account 9200-8101, Community Center Transfer.

**Community Center Fund – Transfers**

1. Appropriate \$632,217 to account 0050-3385, General Fund Transfer.

**Community Center Fund – Revenues**

1. Reduce account 0050-3602, State Bonds, by \$350,000.

### **Community Center Fund – Expenditures**

1. Appropriate \$197,114 to account 0050-8005, Construction Costs.
2. Appropriate \$27,953 to account 0050-4010, Salaries.
3. Appropriate \$7,220 to account 0050-4020, Fringe Benefits.

SECTION 2. This Ordinance shall become effective upon adoption.

Adopted this 19th day of June by Roll Call vote as follows:

AYE: Porter, Austin-Lane, Elrich, Seamens

NAY:

ABSTAIN:

ABSENT: Barry, Clay, Williams